

Case No: 18-31240 HDH Judge: HARLIN D. HALE
Case Name: BRAIN SYNERGY INSTITUTE, LLC

Trustee Name: DANIEL J. SHERMAN, TRUSTEE
Date Filed (f) or Converted (c): 04/04/18 (f)
341(a) Meeting Date: 05/08/18
Claims Bar Date: 08/14/18

For Period Ending: 01/31/20

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT	1,984.41	1,984.41		1,638.98	FA
2. SAVINGS ACCOUNT	50.00	50.00		50.00	FA
3. DEPOSIT - LEXINGTON LION FARMERS BRANCH, LP	39,060.50	39,060.50		0.00	FA
4. PREPAYMENTS - TAIL INSURANCE COVERAGE WITH CHIRO	11,277.86	11,277.86		0.00	FA
5. PREPAYMENTS - EMPLOYEE HEALTH INSURANCE	5,039.18	5,039.18		2,810.38	FA
6. PREPAYMENTS - BOX	335.79	335.79		0.00	FA
7. PREPAYMENTS - QUICKBOOKS	89.55	89.55		0.00	FA
8. ACCOUNTS RECEIVABLE - 90 DAYS OLD OR LESS 212,932.65 - UNCOLLECTIBLES OF \$55,746.65 = \$157,186.00	157,186.00	157,186.00		8,179.09	149,006.91
9. ACCOUNTS RECEIVABLE - OVER 90 DAYS OLD 1,279,676.53 - UNCOLLECTIBLE OF \$1,145,804.65 = \$133,871.88	133,871.88	133,871.88		19,053.11	114,818.77
10. NON PUBLICLY TRADED STOCK/INTERESTS CARRICK BRAIN CENTERS OF ATLANTA, LLC	Unknown	0.00		0.00	FA
11. NON PUBLICLY TRADED STOCK/INTERESTS CARRICK BRAIN CENTERS OF NORTH TEXAS, LLC	Unknown	0.00		0.00	FA
12. OTHER INVENTORY/SUPPLIES - NUTRITIONAL/MEDICAL SUP	6,044.68	6,044.68		6,044.68	FA
13. OFFICE EQUIPMENT MEDICAL SUPPLIES, TECH SUPPLIES, AND OFFICE SUPPLIES (SEE ATTACHED BOOK VALUE INVENTORY FOR REFERENCE)	300,000.00	300,000.00		421,354.14	FA
14. RENTAL SPACE - 11511 LUNA RD, STE 110, 120 & 185 RENT PER MONTH IS \$28,125.43	Unknown	0.00		0.00	FA
15. PATENTS, COPYRIGHTS, TRADEMARKS & TRADE SECRETS U.S. PATENT NO. 6,800,062 - NET BOOK VALUE OF DEBTOR'S INTEREST = \$1,000,000.00 U.S. PATENT NO. 7,559,766 - NET BOOK VALUE OF DEBTOR'S INTEREST = \$1,500,000.00	Unknown	0.00		70,000.00	FA
16. INTERNET DOMAN NAMES/WEBSITES WWW.CEREBRUM.COM	212,080.00	212,080.00		0.00	212,080.00
17. CUSTOMER/PATIENT LISTS	Unknown	0.00		0.00	FA

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18. GOODWILL	Unknown	0.00		0.00	FA
19. NOTES RECEIVABLE LOP ACCOUNTS RECEIVABLE \$35,835.28 - UNCOLLECTIBLE \$21,501.17 = \$14,334.11	14,334.11	14,334.11		0.00	14,334.11
20. POSTAGE REFUND - STAMPS.COM (u)	0.00	4.25		4.25	FA
21. FEE FOR MEDICAL RECORDS (u)	0.00	520.00		1,815.00	FA
22. REAL PROPERTY	0.00	0.00		0.00	FA
23. MISCELLANEOUS REFUNDS/DIVIDENDS (u)	0.00	23.44		23.44	FA
24. PREFERENCE SETTLEMENT (u) PREFERENCE SETTLEMENT WITH PEGASUS LOGISTICS GROUP	0.00	100,000.00		100,000.00	FA
25. THE HARTFORD - DIVIDEND PAYOUT (u)	0.00	46.75		46.75	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$881,353.96	\$981,948.40	\$631,019.82	\$490,239.79
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

ADVERSARY WITH PRINCIPAL OF DEBTOR HAS BEEN SETTLED. CLAIMS REVIEWED. ACCOUNTANT EMPLOYED. ESTIMATED DATE OF CLOSING 03/01/2020.

Initial Projected Date of Final Report (TFR): 05/01/19 Current Projected Date of Final Report (TFR): 03/01/20